



Novated Leasing Facts for Employers

Become an employer of choice



No Risk

- The novated lease is in the name of an employee and all associated costs are 100% deducted from their salary for the term of the lease, while they are employed with your organisation. This includes all running expenses (even fuel) and FBT. While there is a residual value at lease end, this is solely the responsibility of the employee - the employer bears no cost or risk.
- In the event that the employee leaves the company, all lease repayment responsibilities fall on the employee and the novated agreement ceases.

No Cost

- Payments are deducted from the employee's salary (often a mix of pre & post tax deductions) at no cost to the employer. StreetFleet provide a payroll advice to calculate & facilitate payroll deductions.

Benefits

- A no risk & no cost recruiting and retention tool to offer new & existing employees.
- Significant tax savings for employees; effectively a pay rise.
- Employees have better access to newer, safer & more reliable vehicles for themselves and their family.
- Become an employer of choice in your industry.

StreetFleet

Vehicle Leasing & Management

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