

# streetfleet

Your car. Our expertise. Easy.

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## Novated Leasing

A practical guide to salary  
packaging your car





About	3
What is a Novated Lease?	4
Novated Finance Lease	5
Novated Operating Lease	5
Lease Inclusions	6
Vehicle Servicing	6
Replacement Tyres	6
Fuel	6
Registration Renewals	6
Insurance	6
No Additional Payments	6
Novated Lease Advantages	7
Income Tax and Fringe Benefits Tax (FBT)	7
Fringe Benefits Tax – Management	7
Employee Contribution Method (ECM)	7
GST	8
Competitive Vehicle Purchase Price	8
Vehicle Recommendations	8
Negotiated Parts and Labour Rates	8
Fuel card	8
Extras	9
Insurance	9
Vehicle Choice	9
Multiple Vehicles	9
24/7 Driver Portal	9
Employers with tax concessions	10
Novated lease analysis example	11
Frequently Asked Questions	13
Getting started!	16



Contact  
us today!





## **ABOUT**

### **About this guide**

This Guide has been compiled to help both employers and employees better understand StreetFleet's Novated Vehicle Lease packages. As Novated Leases are based on the circumstances of the individual employee there are different implications for every driver.

This guide is not intended to be advice and does not take into account the employee's personal circumstances. We recommend that anyone considering a Novated Lease seek independent financial advice.

### **About StreetFleet**

StreetFleet is an Australian owned and operated vehicle management company that provides organisations with vehicle management solutions. Our business is unique in that we offer a full range of services from financing to purchasing and managing motor vehicles.

We are part of the Smith Motor Group of Companies based in South Australia which has a number of vehicle industry associated businesses across Australia and employs around 300 people nationwide.

### **Why work with us?**

We focus on providing our customers with up to date vehicle information and guidance and the best levels of customer service possible while working closely with each client to ensure that your requirements are achieved.

We operate independently of any motor vehicle dealer, manufacturer or financier, enabling us to impartially negotiate and manage your finance and motor vehicle fleet requirements so as to offer a diverse range of products and services to suit your business and personal needs.

“ The team at StreetFleet made my experience so easy when choosing my car and setting it all up. ”

**TRUDY ALLPIKE**  
**BUSINESS & HR MANAGER**  
**BANYAN HOUSE**

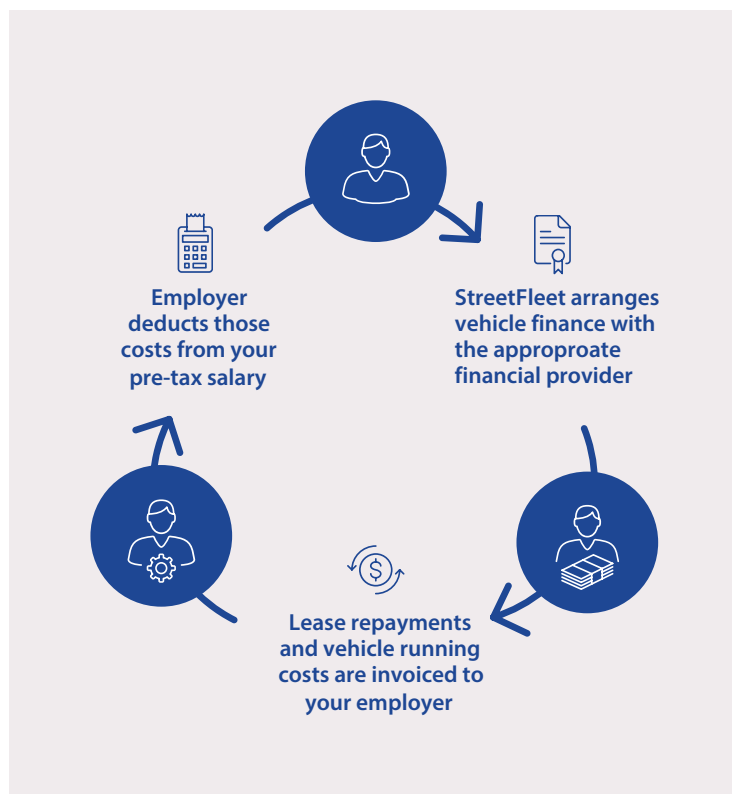


## WHAT IS A NOVATED LEASE?

The concept of a Novated Lease is that an employee can enter into a lease for a vehicle and transfers (novates) their lease obligations to their employer, who makes the lease payments on the employee's behalf as part of the salary package. This is done by both parties signing a Novated Lease Agreement.

The employer deducts the lease payments from the employee's salary for as long as they remain employed with them.

Making lease payments 'pre-tax' can have considerable tax saving advantages, as an individual's taxable income is reduced.



“ Thank you for being so helpful throughout the whole process. We won't hesitate to recommend StreetFleet to everyone we know! ”

**LIAM WEST**  
DIRECTOR, LIGHTLY SALTED



**How does it work?**

A novated lease can either be a fully maintained/budgeted or a non-budgeted/non-maintained lease. The difference is that under a fully maintained lease you simply pay the monthly lease payment which includes the budgeted maintenance.

These maintenance provision amounts are disclosed and regularly reconciled with actual expenditure. Budgets can be increased to cover higher than expected costs. However, if the amount spent is less than budgeted this will be refunded at the lease’s completion via payroll.

StreetFleet finances the car of your choice over a lease term between 1-5 years. There is a residual value (RV) payable at the end of the lease term. You (the lessee) can then make an offer to purchase the vehicle at the RV value, sell the car privately or trade it in.

Residual values are set by the Australian Tax Office (ATO), which has published guidelines for minimum residual value percentages of the vehicle acquisition cost, as per the following table:

Lease Term (Years)	Minimum RV%
1	65.63
2	56.23
3	46.88
4	37.50
5	28.13

**For Employers**

The novated lease is in the name of the employee and all associated costs are 100% deducted from their salary for the term of the lease, while they are employed with your organisation. This includes all running costs (even fuel) and FBT.

The residual value at the lease end is solely the responsibility of the employee - the employer bears no cost or risk.

StreetFleet provides a payroll advice to calculate and facilitate payroll deductions.

With no risk or cost to your organisation, this can be an attractive recruitment and retention tool to offer new and existing employees. Employees have better access to newer, safer & more reliable vehicles for themselves and their family.

“ I had an amazing experience with StreetFleet in purchasing a car for the first time through salary packaging this last week. ”  
**LEIGH WALLIS**  
CLIENT SERVICES MANAGER  
CARA



## LEASE INCLUSIONS

All vehicle running costs can also be included in the lease rental and paid for with pre-tax income.

You can include:

- Vehicle Servicing
- Replacement tyres
- Fuel
- Registration renewals
- Insurance

**Vehicle Servicing:** based on the manufacturer's recommended standard servicing, StreetFleet calculates the costs for standard services based on the estimated kilometres travelled over the lease term. This cost is then included in the lease rental. When you book in for a service with a service centre, they will contact StreetFleet for service authorisation and, on completion, the service centre forwards the invoice to StreetFleet for payment.

**Replacement tyres:** based on the vehicle, usage and kilometres to be travelled, an estimate is made as to how many replacement tyres will be required over the term of the lease. Replacement tyres can be fitted at your preferred tyre supplier, who will need to contact StreetFleet for authorisation prior to fitting any tyres. The supplier will invoice StreetFleet at wholesale pricing.

**Fuel:** an estimate is made regarding the amount of fuel required for the lease term based on the vehicle type, kilometres to be travelled, the average fuel consumption and the cost of the fuel. You will then be issued with a fuel card which can be used to purchase most brands of fuel. The monthly fuel invoice is sent to StreetFleet for payment from your package. NB: This is a budgeted provision, regularly reconciled and charged back or refunded where required.

**Registration renewals:** the cost of the annual registration renewals for the lease period is included in the lease rental. Whilst our system does send out an sms reminder for registration, a month prior to its expiry, it remains your responsibility to ensure your vehicle is always registered.

**Insurance:** each StreetFleet lease must have full comprehensive insurance throughout the lease period. If you're considering a comprehensive motor vehicle insurance policy offered by StreetFleet, we can provide you with a quote and include the cost of all premiums in the lease amount. You can download the PDS from our website to compare with your insurer.

**No additional payments:** there should be no reason for you to pay for any vehicle related expenses using tax-paid income. If for some unforeseen reason this occurs, these payments can be shifted to pre-tax income by claiming reimbursement from StreetFleet, who will adjust the applicable budget.



**Including all running costs in your Novated Lease further reduces your taxable income.**

## **BENEFITS OF NOVATED LEASING**

### **Income Tax and Fringe Benefits Tax (FBT)**

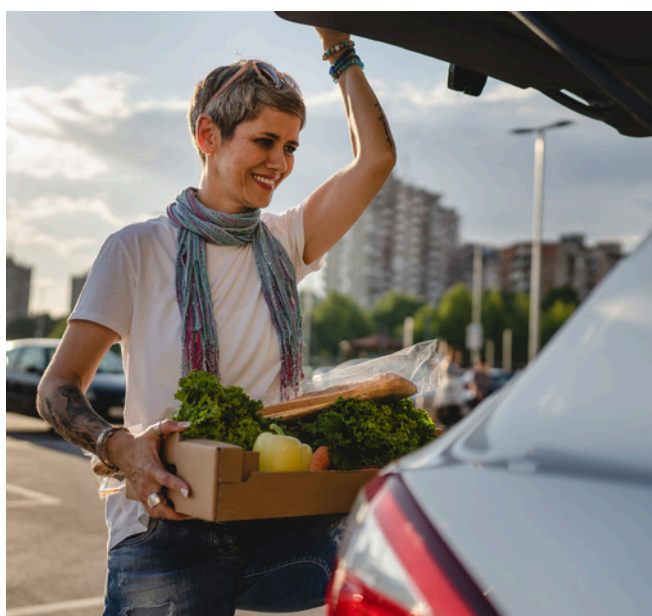
Under a Novated Lease, your employer pays your lease payments from your pre-tax income which lowers your taxable income and, in turn, your tax. Under a Novated Lease you are effectively not paying income tax on the amount of your lease payments being paid out of your pre-tax salary. Novated Leases are subject to fringe benefit tax (FBT).

### **Fringe Benefits Tax – Management**

FBT is calculated using the statutory or operating method. The Statutory method is most commonly used with Novated Leases. This method makes no distinction between business and private use of the vehicle, eliminating the need to keep a logbook to monitor business usage. Using this method, a flat rate of 20% is applied. A benefit arises when there is less FBT payable.

“ StreetFleet offered a wonderful customer experience from initial conversations to delivery of the vehicle. Their advice and insight was invaluable in choosing the right vehicle. ”

**TRACY MCNAMARA, CEO  
FOUNDATION FOR AUSTRALIA'S  
MOST ENDANGERED SPECIES**



**Note:**  
**The FBT year  
is 1 April  
to 31 March.**

### **Employee Contribution Method (ECM)**

Any after tax payments by the driver towards the running of their Novated Lease vehicle reduces the FBT by the same amount. To maximise this advantage, an amount equal to the FBT is taken from the driver's salary post-tax and paid to the running cost provisions, thus negating the FBT charge.

With each Novated Lease quote, we supply a vehicle salary package analysis which shows the potential benefit of purchasing and running a vehicle on a Novated Lease under a salary packaging arrangement.



### GST

Novated leases are financed ex GST price of the vehicle, saving you 10% upfront already! GST is payable on the purchase price of a vehicle as well as most vehicle related expenses. StreetFleet is entitled to claim an input tax credit up to the depreciation limit of the vehicle. Your lease payments are calculated on the vehicle purchase price less the GST, which StreetFleet is entitled to claim as an input tax credit. In addition, most employers are entitled to claim input tax credits for the GST on the lease payments and other vehicle related expenses.

### Competitive Vehicle Purchase Price

StreetFleet can access fleet discounts on vehicles and accessories, has preferential access to limited stock vehicles, benefits from shorter delivery times and reduced dealer charges, ensuring competitive pricing thanks to our annual purchasing volume.

### Vehicle Recommendations

StreetFleet is not aligned to any particular vehicle brand(s). Having gained considerable vehicle knowledge over many years, we can be objective when making recommendations regarding vehicle brands, their drivability, performance, reliability, overall running costs etc.

### Negotiated Parts and Labour Rates

StreetFleet offers you access to substantial discounts across a range of goods and services including vehicle servicing, tyres, batteries and windscreens.

We don't just pay vehicle related expenses; we control them by pre-authorising service and repair work and reducing the risk of over-servicing or unnecessary costs being charged.

### Fuel card

StreetFleet's Fuel Card is widely available nationwide and accepted in over 90% of sites. Benefits include excellent coverage, discounted cents per litre and no transaction fees\*, plus collect FlyBuys points on your fuel purchases!\*

\*at selected suppliers







### Ex tras

In addition to quick approval, each lease is structured to include all of the scheduled running costs in one single monthly repayment.

StreetFleet has negotiated nationwide volume-based discounts with suppliers for servicing, tyres and fuel. These are taken into account while building your lease provisions.

### Insurance

We have a comprehensive insurance policy available to help you mitigate some vehicle or finance risks. Each StreetFleet lease must have full comprehensive insurance throughout the lease period. If you're considering a comprehensive motor vehicle insurance policy offered by StreetFleet, we can provide you with a quote and include the cost of all premiums in the lease amount.

“ The people at StreetFleet are very helpful and kind, and I highly recommend anybody to work with them. ”

JERRONE ROSAS  
FLEET MANAGER  
SUNRISE HEALTH SERVICE

### Vehicle Choice

Subject to your employer's policies and credit application, you can choose any make or model of vehicle under a Novated Lease arrangement.

### Fleet Management Consultant

You will have a dedicated fleet consultant who will manage your transaction from acquisition to disposal.

### Multiple Vehicles

Subject to any of your employer's policies and credit application, you may salary sacrifice more than one vehicle.

### 24/7 Online Driver Portal

Our online management system allows you to access details on your lease 24/7. This allows you to submit and raise vehicle claims, view your balance and includes full FBT reporting, service reports, fuel usage etc.

All you need to do is advise us of your vehicle preferences and we will do the 'leg work' for you, saving you time, energy and money.



**Novated  
Leases can  
be on top of  
the \$30,000  
or \$17,000  
FBT cap!**

## EMPLOYERS WITH TAX CONCESSIONS

### Public Benevolent Institutions (PBI's)

PBIs (excluding hospitals) receive an exemption from paying FBT (subject to a \$30,000 capping threshold for FY 2022).

Benefits provided to employees are FBT-free where the total grossed up value of certain fringe benefits to an individual employee during the FBT year is \$30,000 or less.

If the total grossed-up value of the fringe benefits provided to an individual employee is more than \$30,000, the PBI employer will be liable for the FBT on the excess amount. Novated Leases are on top of the \$30,000 cap.

Note: The \$30,000 capped FBT exemption does not apply to PBIs that are hospitals. Hospital employers have a \$17,000 (FY 2022) cap on the amount of FBT-free benefits they may provide to their employees.

“ Streetfleet were really helpful throughout the entire process. This was my first ever new car and first ever financed company vehicle and they just made the whole experience really easy and seamless. ”

**SIMON DERRICK-ROBERTS**  
**BNI SOUTH AUSTRALIA**

### Rebatable employers

Employees of a rebatable employer can also package up to \$30,000 grossed up however are eligible for a 48% discount rebate on the amount of FBT that would otherwise be payable.

Grossing up means increasing the taxable value of a benefit to reflect the gross salary an employee would have to earn at the highest marginal tax rate, including the Medicare levy, to purchase the benefit using after-tax dollars.

It is used to determine the amount of FBT applicable to a fringe benefit. The rate used depends on the type of benefit and whether or not it is subject to GST.

Here is a quick reference for you:

**Grossed-Up Taxable Value =  
Taxable Value of Benefit x Gross-Up Factor**

Benefit Type	Subject to GST	Gross-up factor
1	YES	2.0802*
2	NO	1.8868*

\*2019/2023 FBT years only



# NOVATED LEASE ANALYSIS EXAMPLE

The following page shows an example of a StreetFleet Novated Lease quote plus salary package analysis.

In the following example, we show the effect on Brian's net disposable income across two different types of vehicle finance including a car loan and a Novated Lease with employee contributions (ECM).

In the example, Brian has:

- An Annual salary of \$50,000
- Vehicle running costs of \$10,354.68 annually
- Subject to 20% FBT
- Additional assumptions are as outlined on the analysis sheet.

The first column shows the cost of a car when Brian is making all of the repayments from his post tax salary, and how much net disposable income is available after accounting for the vehicle cost. This column is our reference point for the other example.

The second column shows the effect on Brian's net disposable income using a Novated Lease, where he makes the lease and FBT repayments from his pre-tax salary and post-tax contributions (Post-tax contributions offset FBT liability at a rate of 1:1 for every dollar contributed).

streetfleet

Vehicle Lease Quotation

Ref:101110  
Quoted By: Robert Bell  
robertb@streetfleet.com.au 1300273359

Your Details

Driver	Brian Smith
Employer	ABC Pty Ltd
State	SA
Phone	1300 123 123
Email	briansmith@abc.com.au
Lease Type	TPNL - Novated Lease
Date	20/02/2020

Quote Summary

Fortnightly Deductions

\$376.39

Savings over Term

\$7,633.86

Your New Vehicle's Details

Vehicle	MAZDA 3 BN5476 Neo Sport Hatchback 5dr SKYACTIV-MT 6sp 2.0i (5yr warranty)
Year	2018
New/Used	New
Odometer	0
Body type	HATCHBACK
Doors	5
Transmission	Manual
Gears	6
Engine litres	2
Cylinders	4
Fuel	Unleaded
Colour	
Trim	
Notes	
Options	None

Included In Your Lease

Finance

Fuel

Registration

Tyres

Service

Roadside Assist

Accident

Comprehensive Insurance

Additional Insurances

GAP:

NLRI:

Extended Warranty:

Tyre & Rim Ins:

PDS available: [www.streetfleet.com.au/insurance](http://www.streetfleet.com.au/insurance)

Excluded

Excluded

Excluded

Excluded

Your Lease Setup

Lease term (months)	36	Lease residual percentage	48%
Months deferred	0	Residual amount	\$9,636.36
Annual kms nominated	20,000	Residual GST	\$963.64
Percentage rate for FBT	20%	Total residual payable inc. GST	\$10,600.00
FBT base value	\$20,490.00		

Try our free  
Novated Lease  
Calculator on our  
website to find out  
how much you  
could save.  
Also check out our  
Novated Lease  
video!

ABN: 36 090 125 312 | Phone: 1300 273 359

Please refer to the employee contribution section on page 7 of this guide for further details on ECM.

Upon commencement of your lease we will also send a payroll deduction notice through to your payroll department to assist them with the necessary adjustments.

Every quote and analysis is different so it is important to speak with a financial advisor to gain an understanding of the implications which apply to your circumstances.

## Vehicle Lease Quotation

Ref:101110  
Quoted By: Robert Bell  
robertb@streetfleet.com.au 1300273359

### How Your Salary Will Be Affected

Description	Non Novated	Novated
<b>Gross Annual Salary</b>	\$50,000.00	\$50,000.00
- Lease & Operating Costs		\$6,256.68
- Fringe Benefits Tax		
- GST on Employee Contribution		\$372.55
- Luxury Car Charge		\$0.00
- Input Tax Credits		\$941.28
<b>Taxable Salary</b>	\$50,000.00	\$44,312.05
- Tax	\$8,788.00	\$6,812.00
<b>Post-Tax Salary</b>	\$41,212.00	\$37,500.05
- Employee Contribution		\$4,098.00
- Car Finance & Operating Costs	\$10,354.68	
<b>Net Disposable Salary</b>	\$30,857.32	\$33,402.05
<b>Estimated Annual Benefit</b>		<b>\$2,544.73</b>
<b>Estimated Term Benefit</b>		<b>\$7,633.86</b>

**Fortnightly Deductions**

Pre Tax Deduction    \$218.77

Post Tax Deduction    \$157.62

**Total Deduction    \$376.39**

**New Take Home Fortnightly Pay**

**\$1,284.69**

Notes: The above analysis makes the following assumptions:  
1. Your Employer is entitled to a full tax credit for all payments under a novated lease  
2. The vehicle is available 365 days of the year for the employee's use  
3. The employee is an Australian Tax Resident and has private health insurance  
4. When financing through a bank that the employee can access the same interest rate and balloon offered by StreetFleet  
5. That the employee can operate the vehicle for the same running costs as StreetFleet  
This information is provided for illustrative purposes only and does not take into account your personal financial situation, investment objectives or specific needs. It does not constitute investment advice, an offer, or a quote. We recommend that you seek advice from either a financial planner or accountant who is able to assist you in taking your personal financial situation, investment objectives and specific needs into consideration, before taking out any lease.

### Lease Breakdown And Budgets

Budgeted Running Costs	Fortnightly	Monthly	Budget Notes
Finance	\$173.40	\$375.70	
Service and Maintenance	\$16.92	\$36.66	Included
Replacement Tyres	\$10.26	\$22.22	4 Included
Registration and CTP	\$22.85	\$49.50	Included
Comprehensive Insurance	\$46.99	\$101.81	Included
Fuel	\$71.26	\$154.39	5.9L/100km @ \$1.57/L
Roadside Assistance	\$4.23	\$9.17	RAA Included
Accident Management	\$2.31	\$5.00	Included
Carbon Emissions Offset	\$0.00	\$0.00	Excluded
Management Fee	\$13.85	\$30.00	Included
<b>Lease Total Net of GST</b>	<b>\$362.07</b>	<b>\$784.45</b>	
GST	\$36.21	\$78.44	
<b>Lease Total Including GST</b>	<b>\$398.28</b>	<b>\$862.89</b>	

### Remember

We have estimated these budgets based on the typical running costs for this type of vehicle over the term and kms you have specified.

These provisions are your money though, so whatever you don't use will be given back to you at the end of the lease through your payroll.

If your running expenses end up being different to these during the lease (either higher or lower) simply contact us to adjust mid lease. Easy!

### Terms And Conditions & Quote Acceptance

The quoted Monthly Rental Payments are subject to change and will be adjusted in the event of: (a) a variation in the purchase price (including dealer delivery charges, freight, goods and services tax, stamp duty) payable by StreetFleet; (b) a variation in the applicable interest rate. Insurances, if included, are subject to acceptance of the driver/lessee by the underwriter and may be subject to change in the event that the insurer alters the premium on this vehicle. An excess will also be payable by the lessee in the event of a claim against some policies (if applicable). Refer to PDS for each policy for further details. By signing this quote you confirm that you have read the PDS and PDS for the included insurance(s) filed on this quote by visiting [www.streetfleet.com.au/insurance](http://www.streetfleet.com.au/insurance) (if applicable), and that you agree to these documents being delivered by electronic means. All quotes are valid for seven (7) days.

Delivery of this signed vehicle quote to StreetFleet shall constitute an acceptance of this quote and an irrevocable offer by the Lessee & Employer to lease from StreetFleet a motor vehicle identified on this vehicle quote, on the terms and conditions of the Novated Lease Agreement (executed, or to be executed, by the Lessee) and as contained in the vehicle schedule (to be issued by StreetFleet for such vehicle if it accepts this offer) and as contained in the above quote "Terms and conditions". The Lessee's & Employer's offer to lease may be accepted by StreetFleet by ordering the vehicle or executing and issuing to the Lessee the Vehicle Schedule. If you cancel this order, you agree to pay StreetFleet 15% of the vehicle purchase price set out above and that this fee is fair and reasonable compensation to the vehicle dealer and StreetFleet for such cancellation.

Colour Preference(s): 1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_

Brian Smith: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Employer Authorising Signature: \_\_\_\_\_

Employer Authorising name: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

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“ The management and staff of StreetFleet have been a delight to work with. They have gone above and beyond to ensure our staff have access to relevant information and details regarding the Novated Lease program and have ensured that this has been extended to staff in our six offices across the state. ”

**PETER STEWART**  
CEO, PARAQUAD SA



## FREQUENTLY ASKED QUESTIONS

### Can I finance a used vehicle?

You can lease a used vehicle as long as it is not more than 12 years old at lease end. The vehicle must be purchased from a licensed motor vehicle dealer (we are unable to purchase from private individuals). You are also able to buy a StreetFleet 'ex lease' vehicle.

### Can I transfer my existing lease to StreetFleet?

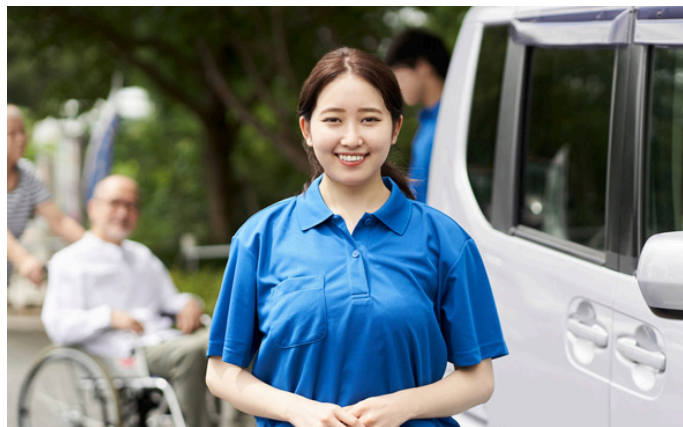
Yes, you can. Commonly known as a mid-lease transfer, this is where we keep the finance with the current financier and StreetFleet takes over the management of the lease. Please contact us for more information about the process.

### Is a Novated Lease right for me?

With each quote, your fleet consultant will provide you with an analysis showing how the lease may affect your annual salary. Each financial position is different and you should consult with either a financial planner or tax professional before entering into a Novated Lease agreement.

### Will I need approval from my HR?

Your HR or Payroll Department will need to approve the quote you wish to accept, and confirm your employment at the credit application stage. Once approved and delivery of the vehicle has occurred, HR/Payroll will be required to make the monthly salary deductions.



### What are the credit approval requirements?

Once you are happy with your Novated Lease quote, we will email a Privacy Statement and Credit Application that asks for some basic information relating to your individual financial status. It is important that you read and understand these forms and contact us if you have any questions. Once completed and submitted, you should receive advice of the outcome of your credit application within 24 hours. The credit approval process is a standard lending application that looks at your personal circumstances and credit history.

### How long will the whole process take?

We recommend that you start the process as early as possible to avoid uncontrollable delays which can occur with popular or new models. However if the vehicle is in the dealers stock, once finance is approved and the vehicle ordered, and if all parts required for any accessory fitment are available, the process usually takes 5-10 business days.

“Autism SA is very supportive of StreetFleet having demonstrated their genuine business partnership approach and contribution to the community sector.”

JENNY KARAVOLOS  
CEO, AUTISM SA

### Who is eligible for a Novated Lease?

Only permanent employees with a good credit history and whom have completed any probationary employment period are eligible for a Novated Lease. Contractors are bound by the contract period and can only have a lease term as long as their contract period e.g. if you have a 3 year contract and you have been employed under this contract for 2 years, you can only enter into a Novated Lease for the remainder of the contract term, being 1 year. Our standard terms and conditions apply.

### How will you protect my privacy?

We will ask you to sign a privacy statement which outlines how we use your personal information. This includes disclosing information to a credit reporting agency, your employer and the dealer to the extent each of them needs to know the information or to undertake a search of your credit history. We may also use your details to tell you about our products and services in the future.

### What is the Luxury Car Tax Limit and how would it affect my lease?

Luxury car tax (LCT) is a 33% tax on any luxury vehicle as determined by an ATO nominated value. Currently 2023/2024 the LCT limit is \$76,950 so any vehicle with a value above this amount will be taxed at 33%. For 'green' vehicles this limit has been increased to \$89,332.

Taking out a Novated Lease on a vehicle above this limit can have an additional impact on your salary (over a non-luxury vehicle) as the tax treatment changes for vehicles above this limit. We strongly recommend you speak with a financial advisor or tax professional if you are looking at a Novated Lease on a luxury vehicle.

### Is comprehensive insurance included?

All leased vehicles must be comprehensively insured. StreetFleet can arrange insurance through our preferred supplier at competitive rates with features designed with Novated Leasing in mind.

### How is my FBT calculated?

FBT is calculated as follows:

$$(\$30,000 \text{ {FBT Base value}} \times 20\% \text{ {Statutory Method Percentage}} - \$0 \text{ {Post Tax Contributions ECM}}) \times \{Days/365\} \text{ {number of days held/in FBT year}} \times 47\% \text{ {FBT Rate}} \times 2.0802 \text{ {Gross up Factor}} = \$5,866.16 \text{ FBT payable}$$

### What is Accident Management?

StreetFleet's Novated Lease products include an accident management service. Simply call our office and we can assist you to deal with the accident, make an insurance claim, have the vehicle repaired, etc.

### Can tolls and parking infringements be included in my lease?

No. The ATO guidelines state that tolls and parking infringements cannot be included in a Novated Lease.

### What happens if I write my Novated lease vehicle off?

If your vehicle is written off, the lease will need to be finalised, with a final payment as determined by us and is then terminated. If your insurance payout does not cover the finance payout, you will have to make the shortfall / gap payment to us to finalise the lease. Please refer to the product disclosure statement (PDS), which is made available with the initial lease quotation or by visiting [streetfleet.com.au/insurance](http://streetfleet.com.au/insurance). Depending on policy terms and conditions, and if your insurance covers your new replacement vehicle, we may be able to continue the lease with the replacement car.

“ I am really happy and appreciate the prompt service, simple documentation and approval process and coordination of the delivery. I will definitely recommend StreetFleet to all my friends and colleagues. ”

JATHIN BALAN  
BUSINESS DEVELOPMENT MANAGER  
MOSSOP CONSTRUCTION AND INTERIORS



### What happens if I leave my employer during my lease term?

If you leave your employer, you must notify StreetFleet in writing immediately. The Novation Agreement with your employer will be terminated and you become the lessee of the vehicle.

This means that you will become responsible for making all lease payments. You may also contact us on 1300 273 359 to discuss alternative arrangements such as transferring the Novated Lease to a new employer or paying the lease out early. StreetFleet will provide your employer with a package reconciliation that includes FBT to assist them in preparing your final payment. As some costs may not be known on the date the novation is terminated, it may take up to 5 days to complete the reconciliation to calculate your final payment or refund.

### What happens at the end of my lease?

Three months prior to the end of the lease term, we will contact you to remind you that the end of your lease term is approaching and outline the alternatives that are available to you.

### What is the Native Pathway Project?

Through our Native Pathways Project, StreetFleet surrendered over 500 tonnes of carbon emissions with the purchase of Australian Native Reforestation with our carbon offset partners. We are working to measure, reduce and offset carbon emissions from vehicles to invest in the future of sustainability of our planet. The inclusion of this offset in your monthly deduction enables the purchase of more trees, removing existing carbon from the atmosphere to restore a healthy, functioning landscape.



Enjoy easy  
car  
repayments  
from your  
pre-tax  
income.

### What happens if I involuntarily leave employment or cannot work?

If you involuntarily leave your employment or cannot work due to certain circumstances, you will still be required to make the lease repayments.

Please refer to the product disclosure statement (PDS), which is made available with the initial lease quotation or by visiting [streetfleet.com.au/insurance](https://streetfleet.com.au/insurance).

“ Thank you very much for your prompt action. I am very impressed by how quickly everything has been actioned. I would happily recommend StreetFleet to anyone. You have made the lease process very easy! ”

JENNIFER SPEAKE  
BUSINESS IMPROVEMENT ANALYST  
RAA



NATIVE  
PATHWAYS PROJECT



## Turn kilometres into trees

Through our Native Pathways Project, StreetFleet works with their carbon offset partners to measure, reduce and offset carbon emissions by nominating contributions through your monthly provisions.

## GETTING STARTED!

Choose your preferred vehicle, contact StreetFleet and we will help you purchase it as part of your Novated Lease package at a competitive fleet price.

We can also help you sell and get the best price for your old car. This is just one of the many things we can do for you!

**Contact us if you have any additional questions or to request your free no-obligation quote. Start saving now!**

Simply call StreetFleet on 1300 273 359 or email us [info@streetfleet.com.au](mailto:info@streetfleet.com.au)

*NB: Please do not sign any contracts or pay any deposits to dealers on vehicles before talking to StreetFleet as it may cause difficulties in achieving a better price on the vehicle.*

**Novated  
Leasing  
made easy.**

## Contact Us

📞 1300 273 359

✉️ [info@streetfleet.com.au](mailto:info@streetfleet.com.au)

🌐 [streetfleet.com.au](http://streetfleet.com.au)

🌐 street-fleet-pty-ltd

📘 StreetFleetAUS

🐦 @StreetFleetAUS



**streetfleet**  
Your car. Our expertise. Easy.